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2005		2008		2008
Dependency level	No of exporters	Export deciles	Export share	Dependency
More than 80%	34	05	38.9952	More than 80%
60% - 80%	10			60% - 80%
40% - 60%	14			40% - 60%
20% - 40%	16			20% - 40%
Less than 20%	53			Less than 20%
More than 80%	28	04	7.1136	More than 80%
60% - 80%	08			60% - 80%
40% - 60%	15			40% - 60%
20% - 40%	06			20% - 40%
Less than 20%	61			Less than 20%
More than 80%	36	03	1.608	More than 80%
60% - 80%	19			60% - 80%
40% - 60%	10			40% - 60%
20% - 40%	06			20% - 40%
Less than 20%	53			Less than 20%
More than 80%	24	02	0.24	More than 80%
60% - 80%	14			60% - 80%
40% - 60%	13			40% - 60%
20% - 40%	19			20% - 40%
Less than 20%	53			Less than 20%
More than 80%	43	01	0.0432	More than 80%
60% - 80%	12			60% - 80%
40% - 60%	07			40% - 60%
20% - 40%	14			20% - 40%



Wimalaweera, Gunasekara

EFFECT OF NEW TRADE AGREEMENTS ON THE SRI LANKAN GARMENT AND TEXTILE INDUSTRY

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Abstract

This Paper is based on a project carried out to examine the influence of regional, bilateral, and preferential trade and investment agreements on the garment and textile industries of Sri Lanka and the trade with the USA & the EU.

The opinion of researchers and industry analysts had been that the international garment and textile trade and investment in the garment and textile industries following phasing-out of the Multi-fibre Arrangement (MFA) in 2005 will be influenced by an interplay between investment agreements, buyers' demands, and trade agreements (regional, bilateral, and preferential).

This project specifically studies the nature of different agreements and how those agreements have influenced the Sri Lankan Garment Industry with respect to export trade and sourcing and buying decisions of brand name and retail companies. Further the effect of such agreements on investment decisions is explored.

1.0 Introduction

The Sri Lanka apparel industry, which has expanded very rapidly after liberalization of the economy in 1977, takes a very important position in the country's industry and economy. Since 1986 Apparel sector is the number one export earner of Sri Lanka and the largest employer in the manufacturing industry, providing direct employment opportunities to over 350,000 persons. Export earning of textiles and apparel accounted for 45.5% of the total export earnings of 2005. It also accounted for about 5 % of the GDP. The growth of the garment industry was mainly due to the protection received through MFA quota system, which insulated the export oriented garment industry from other established producers. With phasing out of MFA in December 2004, formation of new regional trading blocks, China's entry into WTO, preferential trade agreements and changing trends in the global retail industry, Sri Lanka garment Industry had to face new global challenges over the past two years.

According to WTO there are more than 215 trade agreements, 80% of them are bilateral and the rest are plurilateral (WTO Secretariat, 2003). Majority of these agreements are free trade agreements. WTO specifies that the purpose of any trade agreement should be to facilitate trade between constituent countries and not to raise barriers to the trade of other WTO members who are not parties to whatever agreement is negotiated.

In this project, we intended to

- Present status of the Sri Lanka Apparel Trade

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